

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

Borrowings – Borrowings from L.I.C. of India – Sanction of Rs.44,57,03,125/- towards repayment of Principal and payment of Interest on the loans from L.I.C of India – Orders – Issued.

**FINANCE (W&M) DEPARTMENT**

G.O.Rt.No. 3297

Dated:05-09-2009

Read the following:

- 1) From LIC of India letter INV/D/GOAP, dt.16.3.2005.
- 2) G.O.Rt.No.918, Fin (W&M) Dept, dt.12.03.2009.

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**ORDER**

In the reference 1<sup>st</sup> read above, L.I.C. of India released term loan of Rs.500.00 crore to Government of Andhra Pradesh for the year 2004-05 for financing various Irrigation Projects and also requested to remit the interest on the said loan at the rate of 7.75% p.a. payable half yearly in favour of LIC of India, Mumbai. Accordingly, the 5<sup>th</sup> instalment of principal and 8<sup>th</sup> instalment of interest was drawn and paid to the LIC of India, Mumbai vide reference 2<sup>nd</sup> read above

2. Government hereby sanction an amount of Rs.44,57,03,125/- (Rupees forty four crores fifty seven lakhs three thousand one hundred and twenty five only), of which an amount of Rs.31,25,00,000/- (Rupees thirty one crore twenty five lakhs only) is towards re-payment of principal as 6<sup>th</sup> instalment and Rs.13,32,03,125/- (Rupees thirteen crore thirty two lakhs three thousand one hundred and twenty five only) is towards interest payment to L.I.C of India for the half year ending 15.09.2009 as 9<sup>th</sup> instalment on the loan released to State Government for financing various irrigation Projects.

3. The expenditure sanctioned above for Rs.31,25,00,000/- as principal shall be debited to M.H.6003 Internal Debt of the State Govt. (Charged) – M.H.103 Loans from L.I.C. of India – S.H.(07) Loans from LIC of India – 560 Repayment of borrowing and an amount of Rs.13,32,03,125/- as interest shall be debited to M.H.2049 Interest Payments - 01 Interest on Internal Debt - M.H.200 Interest on other Internal debt - S.H.(29) Interest on Loans from LIC of India - 450 Interest (Charged).

4. The Assistant Secretary to Government, Finance (Claims) Department shall draw and transfer the amount to the following Current Account of LIC of India, Mumbai through RTGS.

S.No.	Name of the Bank	Branch	Account No	MICR No. (*)	IFSC No. (**)
1	Corporation Bank	Nariman Point	CA01010521	400017017	CORP0000221

(\*) Continuous number, no space or slash or comma in between

(\*\*) IFSC – Interface Security Code (no gap in between).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**G.SUDHIR**  
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Finance (Claims) Department.

The PAO, Secretariat Branch, Hyderabad.

The A.G., A.P., Hyderabad.

Copy to:

The LIC of India, Investment Department, 5<sup>th</sup> Floor,

“Yogakshema”, J.B. Marg, Mumbai – 400 021.

The Finance (W.A-I) Department.

SF/SC.

// Forwarded :: By order //

SECTION OFFICER